Diapason

MAISONS DU MONDE

CASE STUDY

How does Maisons du Monde optimize its banking and treasury communication management with a unique TMS in SaaS mode?

« myDiapason is a stable tool that provides us with greater peace of mind regarding IT security. We have better control over user access! »

Sylvain Lhomme – Director of Financing and Treasury, Maisons du Monde

The Treasury Maisons du Monde manages

430	30	3 500
bank accounts in 10 countries	banking partners	bank lines received per day

Maisons du Monde, The European leader in inspiring, affordable, desirable, and sustainable homes.

As a brand characterized by openness and dialogue, Maisons du Monde unites its 7.5 million customers around desirable and sustainable lifestyles. Atmospheres for the home across multiple styles can be found in its constantly renewed range of furniture and decor. Optimism, creativity, commitment, and closeness are at the heart of the brand's values. Digitalization and customer advice drive the brand's Purpose: «To inspire everyone to open up to the world, to create together unique, warm, and sustainable living spaces.» In 2022, Maisons du Monde launched its "Good is Beautiful' brand movement to embed sustainable development in its strategy. It is built on five pillars., ensuring that beauty no longer exists without goodness. Explore the offerings and commitments at www.maisonsdumonde.com.

Rationalizing treasury and bank communication management for process overhaul

As part of a strategic transformation program, the modernization of Maisons du Monde's Finance function required optimizing bank communication management. The company aimed to leverage a new Treasury Management System (TMS) in the Cloud, in SaaS mode, capable of communicating with all European banks, ensuring the most automated processing possible of files (both incoming and outgoing), and increasing security levels.

The financial environment consisted of Talentia and SAGE/XRT for treasury management. The latter managed part of the bank communication under the EBICS/TS protocol; outgoing communications from other subsidiaries of the Group were made through e-Banking platforms, thus multiplying the number of tools used to send payments. As part of its Finance Transformation project, including a new ERP (SAP S/4HANA), Maisons du Monde also aimed to standardize the bank communication protocol and centralize payments. Moreover, treasury management was not optimal, particularly in terms of automated reconciliations and reporting. It was also limited for managing currency operations. The new tool was therefore also expected to enhance day-to-day treasury management by offering new capabilities.

The myDiapason TMS solution was selected for the breadth of its functionalities, which perfectly met the specifications. The clarity of the offering, as well as the support and responsiveness of the Diapason teams, made the difference. The Group selected the Cash Management modules to manage liquidity and improve daily productivity, the Payment Management module for automation, control, and validation of transactions, and the Currency module to manage and track currency risk. The flexibility offered by the myDiapason solution was a differentiating factor, allowing for positive responses to various business demands and enhancing internal buy-in. Additionally, the user-friendly interface and comprehensive features were highly appreciated by the teams, who were deeply involved in adopting the tool and driving change.

Maisons du Monde is currently exploring new functionalities for its daily treasury management, including short and medium-term forecasting, as well as payment fraud control with Sis ID. Additionally, the group aims to expand the use of the Currency module.

> « We took advantage of this change management process to overhaul our processes - communication reference frameworks, movement codes, and analytical structures - in order to address our strategic developments, propelling us towards greater modernization. »
>
> Sylvain Lhomme – Director of Financing and Treasury, Maisons du Monde

Key Success Factors

Streamlining bank communication: Maisons du Monde capitalized on the implementation of the myDiapason solution and the associated change management to standardize all formats with the ISO 20022 standard (camt format), positioning itself ahead of compliance requirements in Europe. This represents a significant technological advancement for the Group.

Time savings through automation: myDiapason has enabled Maisons du Monde to save time in treasury management and bank reconciliations. Currently, 98% of reconciliations are automated, taking less than 10 minutes daily. This allows Maisons du Monde to ensure the accuracy and consistency of financial information while enhancing its ability to detect errors and fraud. The company has also significantly optimized payment management, particularly through automatic forecast generation.

More comprehensive and faster reporting: Previously, most reporting and analyses were conducted outside the installed tool. With the myDiapason solution, reporting is now faster. The Group has notably enhanced its ability to extract information quickly from the solution to facilitate analyses.

myDiapason solutions

myliquidity

Control & Manage financial flows on a daily basis

mypayment

Securing payments & fighting fraud at every stage of P2P

Diapason

Think Treasury, Add Value.

About Diapason

A pioneer in Treasury Value Management, Diapason transforms treasury into a value creation center. D**esigned by former corporate treasurers and trusted by 20,000+ professionals,** our myDiapason platform combines standardization and flexibility to optimize the entire range of financial resources and support business growth.

More information: **mydiapason.com** - Follow us on **LinkedIn**

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