

CASE STUDY

Pathé Gaumont cinemas improve their treasury management with Diapason!

« The flexibility of Diapason configuration is fully consistent with our internal procedures, well beyond what we were used to with more traditional solutions. »

Head of Treasury of Pathé Gaumont Group

Pathe Gaumont Group's treasury

300

Accounts - Centralized Treasury

30

partner banks

140

entities covered

Background & issues of the TMS project

Pathé Gaumont is constantly investing to improve the quality of its cinemas and their services, by being resolutely committed to digital and by offering, exclusively, 4K digital projection, new Imax and Imax 3D projection systems. This quest for innovation allows Pathé Gaumont Group to be the first cinema network to offer an electronic ticket.

The challenges of change for Pathé Gaumont Group are based on the implementation of a common banking communication, treasury management and third-party payments tool that meet both the Group's needs and issues related to liquidity management and risk monitoring (foreign exchange, investment, financing & interest rates) of the head office.

Definition of the scope and expected functionalities

The treasury management functionalities expected by Pathé Group are the following :

- Faster sharing of cash flow information between companies of Pathé Gaumont group.
- Develop instant and forecast cash control.
- Control banking fees/charges.
- Secure intragroup and external payment transactions.
- Define and configure the internal validation rules for the whole scope in accordance with internal procedures.
- Automate the exchanges with banks and internal information system (IS).
- Facilitate tasks thanks to adapted reporting.
- Ensure the traceability of all managed information.
- Outsource solution : the editor is in charge of the functional and technical updates as well as the daily maintenance.
- Perform a software administrator role for Pathé Gaumont Treasury Department.

Go further and anticipate the future needs :

- Manage automatic banking Cash-Pooling.
- Implement bank reconciliation for accountants.

« The choice of Diapason solution was mainly based on the quality of the application offer, but also on the quality of the functional responses that we received.” »

Head of Treasury of Pathé Gaumont Group

The Diapason response

Simplify the treasurer's daily activity. The head office treasury and the monitoring of cash positions of all subsidiaries are operational to respond to the daily treasury functions, with the sending of levelling operations via EBICS TS (3SKey signature). The procedures for sending third-party and salary transfer files (EBICS T) and confirmation letters (summary for the bank and detailed for the accounting department) were reviewed in order to meet the implementation of a single procedure for all subsidiaries, complemented by an update of the associated forecasts in real time.

Get an overall view. The implementation of cash forecasts reviews (in case of import) or input by the subsidiaries gives immediate visibility on Pathé Gaumont Group's cash position. In addition, each subsidiary benefits from instantaneously information passed in the bank as well as its current account position with the central treasury.

Increase efficiency. Intra-group scales of interests are generated by the head office then validated by subsidiaries before being booked.

The challenge :

- Anticipate the end of Etebac and the implementation of SEPA within the set deadlines.
- Migrate the “ecash” and “ebank” tools of the head office in 1 month.

Key success factors

Flexibility and adaptability. The configuration of validation workflows between subsidiaries and the parent company ensures a perfect tracking and traceability of internal procedures, previously impossible with traditional tools. The editor has adapted the management procedures to the client’s constraints, and not the other way around.

Training for all. Once the procedures have been validated, the go-live and training of the 60 subsidiaries take place in less than 15 days and ensures visibility on the group’s treasury, impossible with the previous system. The task basket greatly simplifies the use of the product by a “Non Treasurer” population.

360° and centralized overview. The centralized treasury management allows a comprehensive view of :

- Treasury and liquidity management, group investment and financing management.
- Input and monitoring of foreign exchange and interest rates hedging transactions with immediate follow-up of impact on liquidity positions
- Adapted reporting to risk monitoring managed by the group treasury.

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at every stage of P2P



Think Treasury, Add Value.



About Diapason

A pioneer in Treasury Value Management, Diapason transforms treasury into a value creation center. **Designed by former corporate treasurers and trusted by 20,000+ professionals**, our myDiapason platform combines standardization and flexibility to optimize the entire range of financial resources and support business growth.

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